

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Jun-24	Nifty (Current Month Future)	NIFTY	Buy	23340-23372	23406/23458.0	23304.00	Intraday
13-Jun-24	Bank of Baroda	BANBAR	Buy	283-284	287.2	281.80	Intraday
13-Jun-24	NMDC	NATMIN	Buy	262.50-263.50	266.5	261.20	Intraday
12-Jun-24	Central Bank	CENBAN	Buy	64.80-65.90	70.0	62.80	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
07-Jun-24	Axis Bank	AXIBAN	Buy	1165-1185	1270.0	1118.00	30 Days

June 13, 2024

Gladiator Stocks

Scrip Name	Action
SBI	Buy
PNB Housing Finance	Buy
GAIL	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Equity benchmarks extended range bond activity over third session in a row and settled Wednesdays session at 23323, up 58 points. The market breadth remained sturdy with A/D ratio of 2.2:1 as broader market continued to outperform. Sectorally, Healthcare, financials outshone while FMCG extended breather

Technical Outlook:

- The index pared initial gains and settled the session on a flat to positive note. Daily price has formed small bodied bear candle over third consecutive session. In the process, Nifty Midcap and small cap indices continued to clock a record highs
- Over past three sessions, index has been undergoing breather after witnessing strong recovery of 10% from last week's low. Going ahead, a decisive close above 23400 would open the door for next leg of up move towards 23800 in the coming weeks. Failure to do so would lead to higher base formation in the broader range of 23400-22600 with a positive bias amid stock specific action
- Further, key monitorables like Fed meet outcome, Union Budget would dictate the future trend. Therefore, any temporary breather from hereon should be capitalized as incremental buying opportunity wherein immediate support is placed at 22600. Our positive bias is based on following observations:
 - BankNifty reversed strongly from 52-week ema, maintaining its two-year rhythm, and expected to head towards 51000
 - Global setup continues to remain strong and acts as a tailwind with prospects of interest rates cut now on horizon
 - Brent prices are making lower high-low and expected to remain in \$ 75-85 range for extended period
- Structurally, the formation of higher peak and trough signifies robust price structure that makes us revise support base at 22600 as it is confluence of:
 - A) 20 days EMA is placed at 22760
 - B) 38.2% retracement of current up move 21281-23411, placed at 22598

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76606.57	149.98	0.20
NIFTY Index	23322.95	58.10	0.25
Nifty Futures	23355.10	45.30	0.19
BSE500 Index	34704.05	164.59	0.48
Midcap Index	54226.10	559.60	1.04
Small cap Inde	17788.30	216.70	1.23
GIFT Nifty	23452.00	96.90	0.41

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	23350-23290	22600
Resistance	23440-23500	23800
20 day EMA		22819
200 day EMA		21355

Nifty Future Intraday Reco.

Action	Buy
Price Range	23340-23372
Target	23406/23458.0
Stoploss	23304.00

Sectors in focus (Intraday) :

Positive: BFSI, Auto, IT, Metal, Pharma

Nifty Bank: 49895

Technical Outlook

Day that was:

Nifty Bank index gained amid weekly expiry session led by private and public banks alike. Nifty Bank index closed at 49895, up 189 points or 0.38%

Technical Outlook:

- The price action for the day formed another small doji candle indicative of extended breather near psychological mark of 50000 levels for third session in a row. PSU banking stocks witnessed some buying demand in Wednesdays session and expected to gain further in coming weeks
- Going forward, we expect index to gradually head back to its life highs of 51133 in coming weeks in non-linear fashion. Therefore, intermediate dips or retracement of past four session gain should not be construed as sign of weakness, rather be used as an incremental buying opportunity as we expect index to form higher base above 48500 levels
- In the process, immediate support will be placed at 48500 levels for coming weeks as it is 38.2% retracement of past four session gains
- As index has already undergone 10% correction, we believe price wise correction is behind us and index to gradually continue its structural uptrend after brief period of consolidation

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	49895.10	189.35	0.38

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	49920-49780	48500
Resistance	50180-50330	51000
20 day EMA		49033
200 day EMA		46543

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	49900-49964
Target	50214
Stoploss	49790

Source: Bloomberg, Spider, ICICI Direct Research

Bank of Baroda(BANBAR)

Duration: Intraday

Action	Buy	Rec. Price	283-284	Target	287.20	Stop loss	281.80
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Source: Spider Software, ICICI Direct Research

June 13, 2024

ICICI Securities Ltd. | Retail Equity Research

NMDC(NMDC)

Duration: Intraday

Action	Buy	Rec. Price	262.50-263.50	Target	266.50	Stop loss	261.20
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Daily Chart

Price close above 20 day EMA and higher high higher low signaling further upward momentum



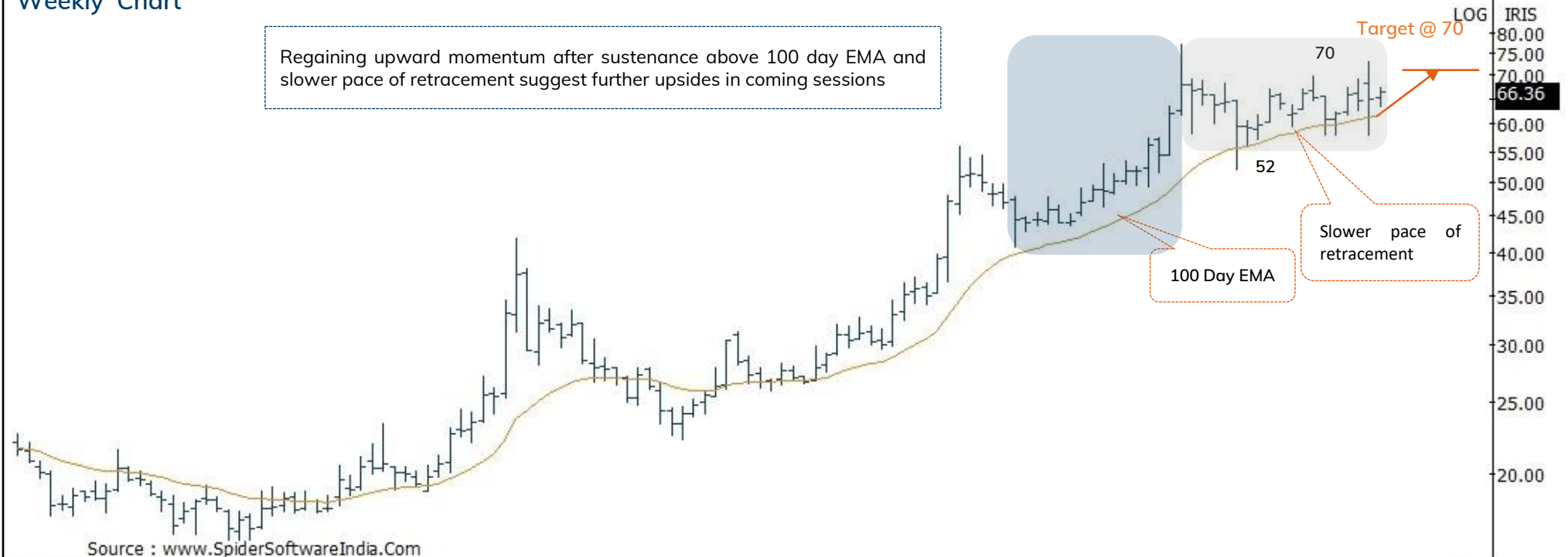
Source: Spider Software, ICICI Direct Research

June 13, 2024

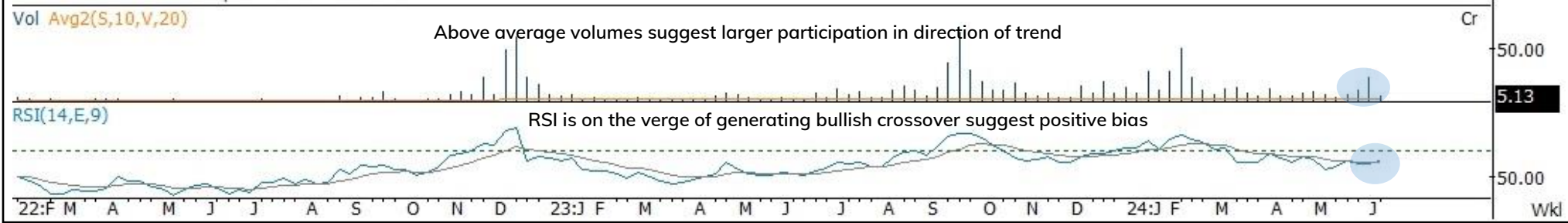
Rec. Price	64.80-65.90	Target	70.00	Stop loss	62.80	Upside	7%
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Weekly Chart

Regaining upward momentum after sustenance above 100 day EMA and slower pace of retracement suggest further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

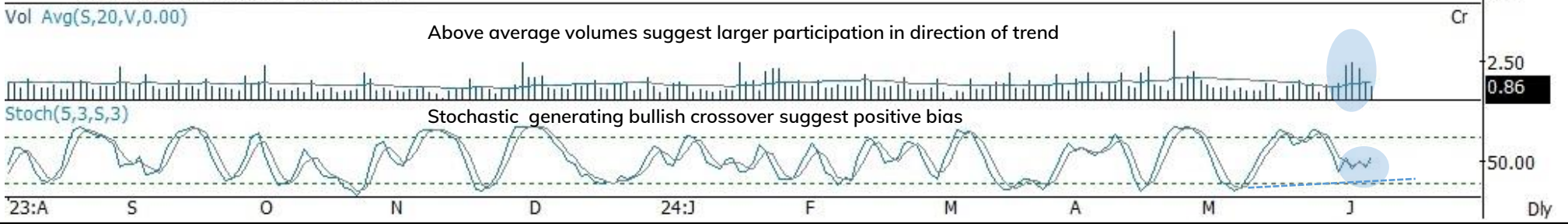
Rec. Price	1165-1185	Target	1270.00	Stop loss	1118.00	Upside	7%
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Daily Chart

Elevated buying demand above 20 day EMA and price rebounding after taking support at previous breakout area suggest further upsides in coming sessions

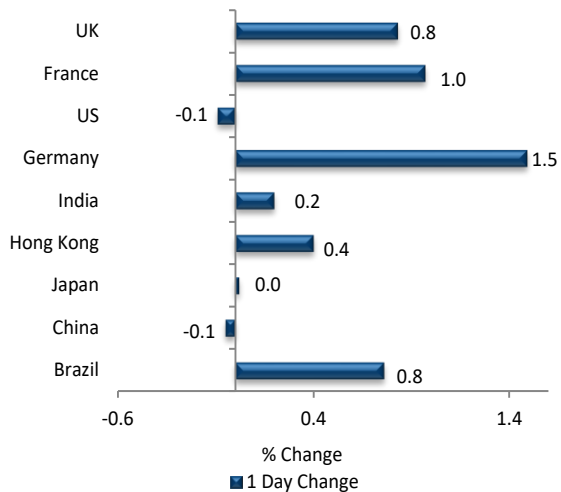


Source : www.SpiderSoftwareIndia.Com

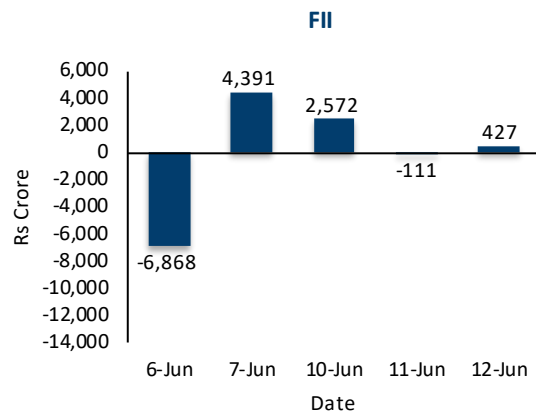


Source: Spider Software, ICICI Direct Research

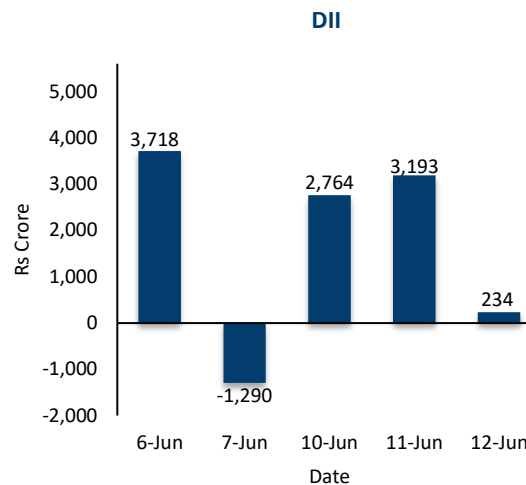
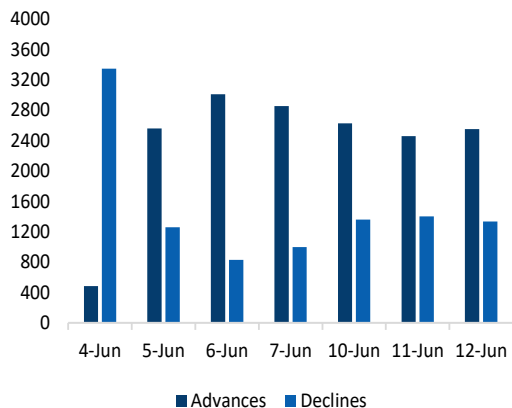
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
June 13, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23322.95	23266	23208	23120	23412	23500	23558
S&P BSE SENSEX INDEX	Positive	76606.57	76409	76213	75893	76926	77247	77443
NIFTY BANK	Positive	49895.1	49651	49406	49115	50187	50478	50723
NIFTY 50 FUTURES	Positive	23360	23284	23208	23113	23455	23550	23625
NIFTY BANK FUTURES	Positive	49876	49648	49419	49098	50198	50519	50748
AARTI INDUS LTD	Positive	665.65	658	651	645	671	677	683
ABB INDIA LTD	Neutral	8281	8159	8037	7954	8364	8447	8569
ABBOTT INDIA LTD	Neutral	27559.8	27206	26853	26231	28181	28803	29156
ABCAPITAL	Neutral	234.22	233	231	230	237	239	240
ACC LTD	Positive	2624.4	2571	2518	2484	2658	2692	2745
ADANI ENTERPRISE	Neutral	3219.05	3203	3187	3166	3240	3261	3277
ADANI PORTS AND	Neutral	1393.95	1386	1376	1362	1409	1424	1433
ADITYA BIRLA FAS	Neutral	328.25	324	320	317	331	334	338
ALKEM LABORATORI	Positive	5078.1	5047	5017	4981	5114	5151	5181
AMBUJA CEMENTS	Positive	668.7	646	623	609	684	699	722
APOLLO HOSPITALS	Positive	6168.6	6099	6030	5985	6213	6258	6327
APOLLO TYRES LTD	Negative	477.9	473	469	463	483	489	492
ASHOK LEYLAND	Positive	238.04	237	235	232	241	243	245
ASIAN PAINTS LTD	Negative	2905.8	2874	2844	2822	2926	2948	2979
ASTRAL LTD	Positive	2226.45	2198	2170	2140	2256	2286	2314
ATUL LTD	Positive	6192.4	6084	5976	5909	6260	6328	6436
AU SMALL FINANCE	Positive	667.05	660	654	644	677	686	693
AUROBINDO PHARMA	Neutral	1248.95	1239	1230	1220	1259	1270	1279
AXIS BANK LTD	Negative	1187.9	1180	1171	1158	1202	1215	1224
BAJAJ AUTO LTD	Positive	9904.25	9818	9733	9670	9966	10029	10115
BAJAJ FINANCE LT	Positive	7217.75	7129	7041	6967	7291	7365	7453
BAJAJ FINSERV LT	Positive	1579.1	1562	1546	1531	1594	1610	1626
BALCHI	Positive	419.55	411	403	398	424	429	437
BALKRISHNA INDS	Negative	3209.2	3188	3168	3138	3238	3268	3288
BANDHAN BANK LTD	Neutral	196.47	195	193	190	201	204	206
BANK OF BARODA	Neutral	283.4	277	270	266	288	292	299

Source: Bloomberg, ICICI Direct Research
June 13, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1464.2	1450	1435	1413	1486	1507	1522
BERGER PAINTS	Positive	499	493	486	482	504	508	515
BHARAT ELECTRON	Positive	290.5	287	283	280	294	297	301
BHARAT FORGE CO	Positive	1631.6	1609	1587	1569	1649	1667	1689
BHARAT HEAVY ELE	Positive	295.15	291	287	284	299	303	307
BHARAT PETROL	Negative	613.35	610	606	599	622	628	633
BHARTI AIRTEL	Neutral	1438.4	1424	1410	1398	1450	1462	1476
BIOCON LTD	Neutral	338.9	330	322	314	346	354	362
BIRLASOFT LTD	Negative	672.25	666	659	649	684	695	702
BOSCH LTD	Negative	31411.3	31198	30984	30808	31588	31764	31978
BRITANNIA INDS	Positive	5439.3	5390	5342	5253	5527	5616	5664
CAN FIN HOMES	Positive	804.5	791	777	767	815	825	839
CANARA BANK	Positive	122.79	123	121	121	125	125	127
CHAMBAL FERTILIS	Positive	427.5	424	420	415	432	436	440
CHOLAMANDALAM IN	Positive	1359.05	1335	1312	1295	1375	1392	1415
CIPLA LTD	Neutral	1540.95	1533	1524	1516	1550	1558	1567
CITY UNION BANK	Positive	149.25	149	148	146	151	152	154
COAL INDIA LTD	Positive	488.7	480	472	465	495	502	510
COFORGE LTD	Positive	5179.2	5143	5108	5047	5239	5300	5336
COLGATE PALMOLIV	Neutral	2955.5	2936	2916	2899	2973	2990	3010
CONTAINER CORP	Positive	1141.35	1104	1066	1042	1166	1190	1229
COROMANDEL INTER	Positive	1474.95	1454	1432	1414	1494	1512	1534
CROM GREAVES CON	Neutral	422.2	413	403	398	427	433	442
CUMMINS INDIA	Positive	3674.85	3588	3501	3435	3741	3807	3894
DABUR INDIA LTD	Negative	619.5	613	607	602	624	629	636
DALMIA BHARAT LT	Positive	1900.1	1875	1851	1833	1918	1937	1961
DEEPAK NITRITE	Neutral	2351.8	2321	2290	2271	2371	2390	2421
DIVI LABS LTD	Negative	4452.35	4419	4386	4338	4500	4548	4581
DIXON TECHNOLOGI	Negative	10317.5	10202	10087	10014	10390	10463	10578
DLF LTD	Positive	859.75	852	843	836	868	875	883
DR LAL PATHLABS	Neutral	2751.85	2714	2677	2624	2805	2859	2895

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6060.05	6005	5951	5911	6099	6139	6193
EICHER MOTORS	Positive	4850.65	4773	4695	4644	4901	4951	5029
ESCORTS KUBOTA L	Neutral	4122.6	4075	4026	3990	4160	4196	4245
EXIDE INDUS LTD	Positive	540.7	532	523	516	548	555	564
FED BANK LTD	Positive	173.86	169	164	161	178	180	186
GAIL INDIA LTD	Positive	216.92	214	211	208	220	223	225
GLENMARK PHARMA	Negative	1202.9	1188	1174	1165	1212	1220	1235
GMR AIRPORTS INF	Neutral	90.13	89	87	86	93	95	96
GNFC	Positive	685.7	681	677	672	689	695	698
GODREJ CONSUMER	Negative	1416.8	1399	1381	1359	1439	1461	1479
GODREJ PROPERTIE	Neutral	2928.2	2858	2787	2744	2972	3015	3086
GRANULES INDIA	Neutral	472.1	469	467	463	475	479	481
GRASIM INDS LTD	Neutral	2450.15	2427	2405	2380	2474	2499	2521
GUJARAT GAS LTD	Neutral	610.5	604	597	591	617	623	630
HAVELLS INDIA	Negative	1830.25	1816	1803	1787	1846	1863	1876
HCL TECH LTD	Positive	1438.75	1424	1411	1387	1462	1486	1499
HDFC ASSET MANAG	Positive	4004.1	3870	3737	3657	4083	4163	4296
HDFC BANK LTD	Positive	1574.15	1564	1554	1542	1586	1598	1608
HDFC LIFE INSURA	Positive	572.7	568	565	560	576	581	585
HERO MOTOCORP LT	Positive	5790.2	5759	5727	5677	5841	5891	5924
HINDALCO INDS	Neutral	673.9	669	665	658	680	687	691
HINDUSTAN AERONA	Positive	4889	4845	4801	4761	4928	4969	5012
HINDUSTAN COPPER	Neutral	335.4	331	326	322	339	342	347
HINDUSTAN PETRO	Positive	525.95	520	516	507	533	542	547
HINDUSTAN UNILEV	Negative	2528.7	2508	2487	2457	2559	2589	2610
IDFC	Positive	114.75	114	113	113	116	117	118
IDFC FIRST BANK	Positive	77.82	78	77	76	79	79	80
INDIA CEMENTS	Positive	219.56	217	214	211	223	226	229
INDIAMART INTERM	Positive	2595.85	2559	2521	2489	2630	2663	2700
INDIAN ENERGY EX	Positive	173.61	169	166	163	176	178	182
INDIAN HOTELS CO	Positive	584.5	581	577	573	590	593	598

Source: Bloomberg, ICICI Direct Research
June 13, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	168.84	169	167	166	171	173	174
INDIAN RAILWAY C	Neutral	1026.95	1016	1006	997	1035	1044	1054
INDRAPRASTHA GAS	Positive	477.2	472	467	462	482	487	493
INDUS TOWERS LTD	Negative	342.15	339	336	330	347	352	356
INDUSIND BANK	Neutral	1484.25	1474	1464	1455	1493	1502	1512
INFO EDGE	Neutral	6250.5	6208	6165	6110	6306	6361	6404
INFOSYS LTD	Neutral	1485.2	1475	1466	1449	1501	1518	1527
INTERGLOBE AVIAT	Negative	4300.4	4258	4216	4149	4368	4436	4478
IPCA LABS LTD	Positive	1179.45	1172	1165	1156	1187	1196	1203
ITC LTD	Negative	432.3	430	428	425	434	436	438
JINDAL STEEL & P	Positive	1027.7	1010	991	977	1043	1057	1076
JK CEMENTS LTD	Negative	4248.55	4142	4036	3972	4312	4376	4482
JSW STEEL LTD	Positive	916.9	908	900	891	924	932	940
JUBILANT FOODWOR	Positive	535.65	528	519	513	543	549	558
KOTAK MAHINDRA	Negative	1715.75	1708	1700	1687	1729	1742	1750
L&T FINANCE LTD	Positive	170.62	166	163	160	173	175	179
L&T TECHNOLOGY S	Positive	4886.4	4845	4805	4758	4932	4979	5019
LARSEN & TOUBRO	Positive	3630.3	3589	3548	3518	3660	3690	3731
LAURUS LABS LTD	Negative	438.95	434	429	424	444	449	454
LIC HOUSING FIN	Positive	715.4	692	669	655	730	743	767
LTIMINDTREE LTD	Positive	4951.1	4916	4882	4828	5004	5058	5092
LUPIN LTD	Negative	1605.55	1595	1584	1569	1621	1636	1648
M&M FIN SERVICES	Positive	290.15	289	287	284	293	295	297
MAHANAGAR GAS LT	Positive	1445.95	1425	1404	1385	1465	1484	1505
MAHINDRA & MAHIN	Negative	2787.55	2763	2739	2697	2830	2873	2897
MANAPPURAM FINAN	Positive	184.69	183	180	179	187	188	191
MARICO LTD	Negative	629.5	620	611	596	644	659	668
MARUTI SUZUKI IN	Positive	12849.35	12784	12718	12635	12934	13018	13084
MAX FINANCIAL SE	Neutral	964.7	952	938	931	973	980	994
MCX INDIA LTD	Positive	3793.15	3717	3642	3578	3856	3920	3995

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	1950.7	1926	1902	1860	1992	2034	2058
MRF LTD	Negative	126077.5	125638	125199	124568	126708	127339	127778
MUTHOOT FINANCE	Positive	1778.95	1757	1735	1713	1801	1823	1845
SAMVARDHANA MOTH	Neutral	165.87	164	161	160	167	169	171
MPHASIS LTD	Positive	2397.95	2384	2369	2348	2420	2441	2456
NATIONAL ALUMIN	Positive	185.02	182	181	178	187	189	191
NAVIN FLUORINE I	Neutral	3514.05	3475	3437	3406	3544	3575	3613
NESTLE INDIA LTD	Negative	2537.3	2521	2504	2488	2555	2572	2589
NMDC LTD	Positive	263.1	258	252	249	267	270	275
NTPC LTD	Positive	371.3	366	361	357	375	379	383
OBEROI REALTY	Neutral	1914.05	1898	1883	1861	1936	1957	1973
OIL & NATURAL GA	Positive	275.5	273	272	268	277	281	282
ORACLE FINANCIAL	Positive	8742.85	8601	8458	8291	8911	9078	9221
PAGE INDUSTRIES	Positive	38646.4	38348	38051	37600	39096	39547	39844
PERSISTENT SYS	Positive	3770.5	3738	3705	3669	3807	3843	3876
PETRONET LNG LTD	Positive	320.6	316	312	307	325	330	334
PI INDUSTRIES	Negative	3635.05	3602	3569	3547	3658	3680	3713
PIDILITE INDS	Negative	3078.5	3038	2999	2926	3150	3223	3263
PIRAMAL ENTERPRI	Positive	865.6	846	827	815	878	889	909
POLYCAB INDIA LT	Positive	7002	6944	6885	6809	7078	7153	7212
POWER FINANCE	Positive	492.05	484	477	470	498	505	512
POWER GRID CORP	Positive	324.65	319	313	309	329	333	339
PUNJAB NATL BANK	Positive	127.48	126	125	124	128	129	130
PVR INOX LTD	Positive	1397.75	1386	1375	1365	1407	1417	1428
RAMCO CEMENT/THE	Neutral	859.75	850	840	830	869	878	888
RBL BANK LTD	Positive	258.98	254	250	247	261	264	268
REC LTD	Positive	516.45	508	500	494	522	528	535
RELIANCE INDS	Positive	2926.65	2908	2888	2866	2950	2972	2991
SBI CARDS & PAYM	Neutral	717.45	713	710	707	719	722	725
SBI LIFE INSURAN	Positive	1452.7	1432	1411	1396	1468	1483	1504
SHREE CEMENT	Positive	27500	27020	26540	26189	27850	28200	28680

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2566.95	2537	2507	2484	2589	2613	2642
SIEMENS LTD	Positive	7065.3	6944	6823	6728	7160	7255	7376
SRF LTD	Neutral	2365.9	2333	2300	2280	2386	2406	2439
STATE BANK IND	Positive	839.1	832	826	820	845	852	858
STEEL AUTHORITY	Neutral	151.01	149	149	147	151	153	154
SUN PHARMA INDU	Negative	1506.85	1497	1487	1479	1516	1525	1535
SUN TV NETWORK	Positive	778.95	757	736	718	797	814	836
SYNGENE INTERNAT	Negative	694.55	687	679	668	706	717	725
TATA CHEMICALS	Positive	1123.6	1103	1081	1065	1141	1157	1179
TATA COMM	Positive	1897	1885	1872	1856	1914	1930	1943
TATA CONSULTANCY	Neutral	3831.65	3809	3785	3742	3875	3917	3941
TATA CONSUMER PR	Negative	1124.65	1118	1112	1100	1137	1149	1155
TATA MOTORS LTD	Positive	988.7	980	972	957	1003	1018	1026
TATA POWER CO	Positive	449.65	448	446	443	453	456	459
TATA STEEL LTD	Positive	182.23	182	181	180	185	185	187
TECH MAHINDRA LT	Positive	1370.6	1359	1346	1335	1383	1394	1407
TITAN CO LTD	Negative	3382.3	3363	3343	3315	3411	3439	3459
TORRENT PHARMA	Positive	2893.5	2859	2825	2795	2923	2953	2987
TRENT LTD	Positive	5028.05	4929	4829	4748	5109	5189	5289
TVS MOTOR CO LTD	Negative	2420.5	2408	2396	2375	2440	2461	2473
ULTRATECH CEMENT	Positive	11044.8	10910	10777	10682	11139	11233	11367
UNITED BREWERIES	Neutral	2129.5	2100	2070	2029	2170	2212	2241
UNITED SPIRITS	Negative	1290.85	1277	1264	1243	1312	1332	1346
UPL LTD	Positive	550.05	545	542	535	556	562	566
VEDANTA LTD	Neutral	444.25	440	436	429	451	458	462
VODAFONE IDEA LT	Positive	16.43	15	16	15	16	16	16
VOLTAS LTD	Negative	1447.25	1435	1423	1404	1467	1485	1498
WIPRO LTD	Positive	476.9	474	470	465	482	488	491
ZEE ENTERTAINMEN	Neutral	166.8	164	162	160	168	170	172
ZYDUS LIFESCIENC	Neutral	1096.95	1079	1062	1050	1108	1120	1137

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
12-Jun-24	State Bank of India	839	Buy	825-845	945	788	3 Months
11-Jun-24	PNB Housing Finance	815	Buy	765-785	896	714	3 Months
11-Jun-24	GAIL	217	Buy	206-213	240	196	3 Months
10-Jun-24	ABFRL	328	Buy	320-330	374	299	3 Months
7-Jun-24	Larsen&Toubro	3630	Buy	3420-3500	3870	3280	3 Months
5-Jun-24	Dabur India	620	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	134	Buy	138-140	160	127	3 Months
2-Apr-24	Reliance Industries	2924	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

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Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
3-Jun	ISM Manufacturing	5-Jun	Caixin China PMI Services/Composite
5-Jun	S&P Global US Services/Composite PMI	17-Jun	Industrial Production YTD YoY
7-Jun	Change in Nonfarm Payrolls	9-Jun	New Yuan Loans CNY
12-Jun	FOMC Rate Decision (Upper/Lower Bound)	17-Jun	Retail Sales YTD YoY
18-Jun	Retail Sales Advance MoM	17-Jun	FX Net Settlement - Clients CNY
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Swift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
India		UK	
4-Jun	Election Results	3-Jun	Markit UK PMI Manufacturing SA
5-Jun	Markit India PMI Services	5-Jun	Markit/CIPS UK Services PMI
5-Jun	Markit India PMI Composite	5-Jun	S&P Global/CIPS UK Composite PMI
7-Jun	RBI Policy	12-Jun	Monthly GDP (MoM)
12-Jun	CPI/IIP YoY	12-Jun	Industrial Production YoY
14-Jun	Wholesale Prices YoY	21-Jun	Central Government NCR
14-Jun	Exports YoY	21-Jun	Markit/CIPS UK Services PMI
14-Jun	Imports YoY	21-Jun	Markit/CIPS UK Composite PMI
21-Jun	Bloomberg June India Economic Survey	28-Jun	Net Consumer Credit
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ

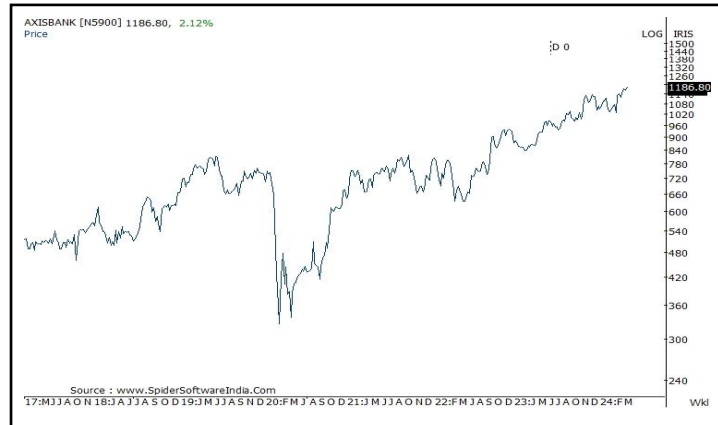
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Price history of last three years

Central Bank



Axis Bank



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
100%					

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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